

CONSOLIDATED BALANCE SHEET

as at 31 March

	Notes	2020 Rm	2019 Rm
ASSETS			
Non-current assets			
Property, plant and equipment	16	7 554	7 684
Right-of-use assets	17	799	–
Investment properties	18	4 149	4 881
Goodwill	19	354	354
Other intangible assets	20	56	50
Investments in associates	21	446	488
Investments in joint ventures	22	124	120
Post-employment benefit liability	33	4	1
Non-current receivables	24	14	6
Other financial assets	23	2	–
Deferred income tax assets	25	84	52
Total non-current assets		13 586	13 636
Current assets			
Inventories	26	58	46
Trade and other receivables	27	454	458
Other current assets	45	3	39
Cash and cash equivalents	28	1 281	407
Total current assets		1 796	950
Total assets		15 382	14 586
EQUITY			
Capital and reserves attributable to equity holders of the company			
Ordinary share capital and premium	30	4 642	4 642
Other reserves	31	599	289
Retained earnings		1 102	2 059
Total shareholders' equity		6 343	6 990
Non-controlling interests		2 352	2 939
Total equity		8 695	9 929
LIABILITIES			
Non-current liabilities			
Interest-bearing borrowings	32	3 974	2 885
Lease liabilities	34	1 024	–
Derivative financial instruments	35	50	–
Deferred income tax liabilities	25	175	212
Long-term incentive liabilities	37	–	5
Deferred revenue	36	37	34
Provisions	38	58	51
Other non-current liabilities	39	–	186
Total non-current liabilities		5 318	3 373
Current liabilities			
Interest-bearing borrowings	32	559	485
Lease liabilities	34	13	–
Trade and other payables	40	622	631
Deferred revenue	36	75	70
Current income tax liabilities		100	98
Total current liabilities		1 369	1 284
Total liabilities		6 687	4 657
Total equity and liabilities		15 382	14 586

The accounting policies and notes on page 97 to page 163 form an integral part of these consolidated financial statements.